

**SUPPLEMENTAL UNAUDITED HISTORICAL FINANCIAL INFORMATION**  
(Dollars in millions, except per share amounts)

As previously announced, during the fourth quarter of 2009, CBS Corporation realigned its operating segments to more effectively highlight its long-term strategy of investing in content businesses and capitalizing on its strong local presence. CBS Corporation is providing herein supplemental unaudited historical financial information under the new segment presentation for the first three quarters of 2009 and for each of the four quarters and the full year of 2008. CBS Corporation did not operate under this new segment structure for any of these prior periods and will begin to report results under the new segment structure with the filing of its Annual Report on Form 10-K for the year ended December 31, 2009.

2009	First Quarter	Second Quarter	Third Quarter
<b>Revenues:</b>			
Entertainment	\$ 1,817.6	\$ 1,515.5	\$ 1,828.3
Cable Networks	340.6	328.4	331.1
Publishing	161.7	181.4	230.4
Content Group	2,319.9	2,025.3	2,389.8
Local Broadcasting	510.4	579.5	589.8
Outdoor	379.9	434.1	424.9
Local Group	890.3	1,013.6	1,014.7
Eliminations	(50.3)	(32.6)	(54.5)
<b>Total Revenues</b>	<b>\$ 3,159.9</b>	<b>\$ 3,006.3</b>	<b>\$ 3,350.0</b>
<b>Segment OIBDA before Impairment Charges (a):</b>			
Entertainment	\$ 151.1	\$ 209.5	\$ 324.5
Cable Networks	83.4	96.9	127.9
Publishing	0.1	8.1	28.4
Content Group	234.6	314.5	480.8
Local Broadcasting	54.1	100.6	130.7
Outdoor	25.1	42.2	32.6
Local Group	79.2	142.8	163.3
Corporate	(28.5)	(34.7)	(34.8)
Residual costs	(36.0)	(35.9)	(7.9)
Eliminations	0.5	0.7	(4.1)
<b>OIBDA before Impairment Charges</b>	<b>249.8</b>	<b>387.4</b>	<b>597.3</b>
Impairment charges	-	-	(31.7)
Depreciation and amortization	(142.3)	(145.2)	(147.4)
<b>Total Operating Income</b>	<b>\$ 107.5</b>	<b>\$ 242.2</b>	<b>\$ 418.2</b>
<b>Operating Income (Loss):</b>			
Entertainment	\$ 107.0	\$ 165.7	\$ 280.3
Cable Networks	77.4	91.0	122.0
Publishing	(2.1)	6.1	26.6
Content Group	182.3	262.8	428.9
Local Broadcasting	31.9	78.9	75.8
Outdoor	(38.2)	(24.8)	(34.9)
Local Group	(6.3)	54.1	40.9
Corporate	(33.0)	(39.5)	(39.6)
Residual costs	(36.0)	(35.9)	(7.9)
Eliminations	0.5	0.7	(4.1)
<b>Total Operating Income</b>	<b>107.5</b>	<b>242.2</b>	<b>418.2</b>
Interest expense	(133.2)	(133.9)	(135.4)
Interest income	1.6	1.1	1.6
Gain (loss) on early extinguishment of debt	0.7	(30.5)	-
Other items, net	(11.9)	(3.5)	15.0
<b>Earnings (loss) before income taxes and equity in loss of investee companies</b>	<b>(35.3)</b>	<b>75.4</b>	<b>299.4</b>
Provision for income taxes	(8.8)	(56.9)	(79.7)
Equity in loss of investee companies, net of tax	(11.2)	(3.1)	(12.1)
<b>Net earnings (loss)</b>	<b>\$ (55.3)</b>	<b>\$ 15.4</b>	<b>\$ 207.6</b>
Basic earnings (loss) per common share	\$ (0.08)	\$ 0.02	\$ 0.31
Diluted earnings (loss) per common share	\$ (0.08)	\$ 0.02	\$ 0.30
Weighted average number of common shares outstanding:			
Basic	671.5	673.4	674.8
Diluted	671.5	680.2	685.1
Dividends per common share	\$ 0.05	\$ 0.05	\$ 0.05

(a) The Company presents segment operating income (loss) before depreciation and amortization and impairment charges ("Segment OIBDA before Impairment Charges") as the primary measure of profit and loss for its operating segments in accordance with Financial Accounting Standards Board guidance for segment reporting. The Company believes the presentation of Segment OIBDA before Impairment Charges is relevant and useful for investors because it allows investors to view segment performance in a manner similar to the primary method used by the Company's management and enhances their ability to understand the Company's operating performance. Supplemental reconciliations of this non-GAAP measure to the most directly comparable amounts reported under GAAP are included at the end of this document.

**SUPPLEMENTAL UNAUDITED HISTORICAL FINANCIAL INFORMATION (continued)**  
(Dollars in millions, except per share amounts)

2008	First Quarter	Second Quarter	Third Quarter (a)	Fourth Quarter	Total Year
<b>Revenues:</b>					
Entertainment	\$ 1,953.9	\$ 1,555.1	\$ 1,623.8	\$ 1,746.0	\$ 6,878.8
Cable Networks	317.5	313.9	312.4	320.7	1,264.5
Publishing	201.6	186.0	225.0	245.1	857.7
Content Group	2,473.0	2,055.0	2,161.2	2,311.8	9,001.0
Local Broadcasting	733.3	775.4	705.9	735.8	2,950.4
Outdoor	496.9	598.1	549.3	526.3	2,170.6
Local Group	1,230.2	1,373.5	1,255.2	1,262.1	5,121.0
Eliminations	(49.1)	(34.8)	(40.7)	(47.0)	(171.6)
<b>Total Revenues</b>	<b>\$ 3,654.1</b>	<b>\$ 3,393.7</b>	<b>\$ 3,375.7</b>	<b>\$ 3,526.9</b>	<b>\$ 13,950.4</b>
<b>Segment OIBDA before Impairment Charges (b):</b>					
Entertainment	\$ 294.5	\$ 291.7	\$ 262.5	\$ 174.1	\$ 1,022.8
Cable Networks	85.1	97.6	102.0	104.8	389.5
Publishing	17.1	17.0	25.8	28.3	88.2
Content Group	396.7	406.3	390.3	307.2	1,500.5
Local Broadcasting	191.6	264.2	190.7	173.5	820.0
Outdoor	101.5	153.6	113.9	98.4	467.4
Local Group	293.1	417.8	304.6	271.9	1,287.4
Corporate	(26.0)	(41.9)	(38.5)	(50.7)	(157.1)
Residual costs	(22.4)	(22.5)	(18.3)	(16.0)	(79.2)
Eliminations	0.6	0.7	0.7	0.7	2.7
<b>OIBDA before Impairment Charges</b>	<b>642.0</b>	<b>760.4</b>	<b>638.8</b>	<b>513.1</b>	<b>2,554.3</b>
Impairment charges	-	-	(14,117.2)	(64.2)	(14,181.4)
Depreciation and amortization	(117.8)	(123.4)	(139.7)	(150.7)	(531.6)
<b>Total Operating Income (Loss)</b>	<b>\$ 524.2</b>	<b>\$ 637.0</b>	<b>\$ (13,618.1)</b>	<b>\$ 298.2</b>	<b>\$ (12,158.7)</b>
<b>Operating Income (Loss):</b>					
Entertainment	\$ 269.9	\$ 265.6	\$ (3,574.7)	\$ 125.1	\$ (2,914.1)
Cable Networks	78.6	91.3	95.8	98.6	364.3
Publishing	14.6	14.6	23.4	26.1	78.7
Content Group	363.1	371.5	(3,455.5)	249.8	(2,471.1)
Local Broadcasting	168.0	239.9	(7,299.8)	82.8	(6,809.1)
Outdoor	44.1	92.4	(2,803.4)	35.2	(2,631.7)
Local Group	212.1	332.3	(10,103.2)	118.0	(9,440.8)
Corporate	(29.2)	(45.0)	(41.8)	(54.3)	(170.3)
Residual costs	(22.4)	(22.5)	(18.3)	(16.0)	(79.2)
Eliminations	0.6	0.7	0.7	0.7	2.7
<b>Total Operating Income (Loss)</b>	<b>524.2</b>	<b>637.0</b>	<b>(13,618.1)</b>	<b>298.2</b>	<b>(12,158.7)</b>
Interest expense	(138.7)	(134.3)	(134.8)	(138.8)	(546.6)
Interest income	17.6	15.2	6.4	3.0	42.2
Gain on early extinguishment of debt	-	-	-	8.4	8.4
Other items, net	(0.2)	124.9	(41.3)	(3.8)	79.6
<b>Earnings (loss) before income taxes and equity in loss of investee companies</b>	<b>402.9</b>	<b>642.8</b>	<b>(13,787.8)</b>	<b>167.0</b>	<b>(12,575.1)</b>
Benefit (provision) for income taxes	(151.3)	(232.9)	1,332.1	(28.6)	919.3
Equity in loss of investee companies, net of tax	(7.3)	(1.5)	(6.5)	(2.3)	(17.6)
<b>Net earnings (loss)</b>	<b>\$ 244.3</b>	<b>\$ 408.4</b>	<b>\$ (12,462.2)</b>	<b>\$ 136.1</b>	<b>\$ (11,673.4)</b>
Basic earnings (loss) per common share	\$ 0.37	\$ 0.61	\$ (18.58)	\$ 0.20	\$ (17.43)
Diluted earnings (loss) per common share	\$ 0.36	\$ 0.61	\$ (18.58)	\$ 0.20	\$ (17.43)
Weighted average number of common shares outstanding:					
Basic	667.9	669.4	670.9	670.9	669.8
Diluted	673.8	674.3	670.9	674.7	669.8
Dividends per common share	\$ 0.25	\$ 0.27	\$ 0.27	\$ 0.27	\$ 1.06

(a) As a result of the interim impairment test performed during the third quarter of 2008, the Company recorded a non-cash impairment charge of \$14.12 billion to reduce the carrying value of goodwill and intangible assets. The charge is comprised of \$3.80 billion for Entertainment, \$7.46 billion for Local Broadcasting and \$2.86 billion for Outdoor.

(b) The Company presents segment operating income (loss) before depreciation and amortization and impairment charges ("Segment OIBDA before Impairment Charges") as the primary measure of profit and loss for its operating segments in accordance with Financial Accounting Standards Board guidance for segment reporting. The Company believes the presentation of Segment OIBDA before Impairment Charges is relevant and useful for investors because it allows investors to view segment performance in a manner similar to the primary method used by the Company's management and enhances their ability to understand the Company's operating performance. Supplemental reconciliations of this non-GAAP measure to the most directly comparable amounts reported under GAAP are included at the end of this document.

**SUPPLEMENTAL UNAUDITED DISCLOSURES REGARDING NON-GAAP FINANCIAL INFORMATION**  
**(Dollars in millions)**

The Company provides the following reconciliations of OIBDA before Impairment Charges to operating income (loss), the most directly comparable amount reported under GAAP.

<b>Three Months Ended March 31, 2009</b>					
	<b>OIBDA Before Impairment Charges</b>	<b>Depreciation and Amortization</b>	<b>Operating Income (Loss) Before Impairment Charges</b>	<b>Impairment Charges</b>	<b>Operating Income (Loss)</b>
Entertainment	\$ 151.1	\$ (44.1)	\$ 107.0	\$ -	\$ 107.0
Cable Networks	83.4	(6.0)	77.4	-	77.4
Publishing	0.1	(2.2)	(2.1)	-	(2.1)
Content Group	234.6	(52.3)	182.3	-	182.3
Local Broadcasting	54.1	(22.2)	31.9	-	31.9
Outdoor	25.1	(63.3)	(38.2)	-	(38.2)
Local Group	79.2	(85.5)	(6.3)	-	(6.3)
Corporate	(28.5)	(4.5)	(33.0)	-	(33.0)
Residual costs	(36.0)	-	(36.0)	-	(36.0)
Eliminations	0.5	-	0.5	-	0.5
<b>Total</b>	<b>\$ 249.8</b>	<b>\$ (142.3)</b>	<b>\$ 107.5</b>	<b>\$ -</b>	<b>\$ 107.5</b>

<b>Three Months Ended June 30, 2009</b>					
	<b>OIBDA Before Impairment Charges</b>	<b>Depreciation and Amortization</b>	<b>Operating Income (Loss) Before Impairment Charges</b>	<b>Impairment Charges</b>	<b>Operating Income (Loss)</b>
Entertainment	\$ 209.5	\$ (43.8)	\$ 165.7	\$ -	\$ 165.7
Cable Networks	96.9	(5.9)	91.0	-	91.0
Publishing	8.1	(2.0)	6.1	-	6.1
Content Group	314.5	(51.7)	262.8	-	262.8
Local Broadcasting	100.6	(21.7)	78.9	-	78.9
Outdoor	42.2	(67.0)	(24.8)	-	(24.8)
Local Group	142.8	(88.7)	54.1	-	54.1
Corporate	(34.7)	(4.8)	(39.5)	-	(39.5)
Residual costs	(35.9)	-	(35.9)	-	(35.9)
Eliminations	0.7	-	0.7	-	0.7
<b>Total</b>	<b>\$ 387.4</b>	<b>\$ (145.2)</b>	<b>\$ 242.2</b>	<b>\$ -</b>	<b>\$ 242.2</b>

<b>Three Months Ended September 30, 2009</b>					
	<b>OIBDA Before Impairment Charges</b>	<b>Depreciation and Amortization</b>	<b>Operating Income (Loss) Before Impairment Charges</b>	<b>Impairment Charges</b>	<b>Operating Income (Loss)</b>
Entertainment	\$ 324.5	\$ (44.2)	\$ 280.3	\$ -	\$ 280.3
Cable Networks	127.9	(5.9)	122.0	-	122.0
Publishing	28.4	(1.8)	26.6	-	26.6
Content Group	480.8	(51.9)	428.9	-	428.9
Local Broadcasting	130.7	(23.2)	107.5	(31.7)	75.8
Outdoor	32.6	(67.5)	(34.9)	-	(34.9)
Local Group	163.3	(90.7)	72.6	(31.7)	40.9
Corporate	(34.8)	(4.8)	(39.6)	-	(39.6)
Residual costs	(7.9)	-	(7.9)	-	(7.9)
Eliminations	(4.1)	-	(4.1)	-	(4.1)
<b>Total</b>	<b>\$ 597.3</b>	<b>\$ (147.4)</b>	<b>\$ 449.9</b>	<b>\$ (31.7)</b>	<b>\$ 418.2</b>

**SUPPLEMENTAL UNAUDITED DISCLOSURES REGARDING NON-GAAP FINANCIAL INFORMATION (continued)**  
**(Dollars in millions)**

**Three Months Ended March 31, 2008**

	OIBDA Before Impairment Charges	Depreciation and Amortization	Operating Income (Loss) Before Impairment Charges	Impairment Charges	Operating Income (Loss)
Entertainment	\$ 294.5	\$ (24.6)	\$ 269.9	\$ -	\$ 269.9
Cable Networks	85.1	(6.5)	78.6	-	78.6
Publishing	17.1	(2.5)	14.6	-	14.6
Content Group	396.7	(33.6)	363.1	-	363.1
Local Broadcasting	191.6	(23.6)	168.0	-	168.0
Outdoor	101.5	(57.4)	44.1	-	44.1
Local Group	293.1	(81.0)	212.1	-	212.1
Corporate	(26.0)	(3.2)	(29.2)	-	(29.2)
Residual costs	(22.4)	-	(22.4)	-	(22.4)
Eliminations	0.6	-	0.6	-	0.6
<b>Total</b>	<b>\$ 642.0</b>	<b>\$ (117.8)</b>	<b>\$ 524.2</b>	<b>\$ -</b>	<b>\$ 524.2</b>

**Three Months Ended June 30, 2008**

	OIBDA Before Impairment Charges	Depreciation and Amortization	Operating Income (Loss) Before Impairment Charges	Impairment Charges	Operating Income (Loss)
Entertainment	\$ 291.7	\$ (26.1)	\$ 265.6	\$ -	\$ 265.6
Cable Networks	97.6	(6.3)	91.3	-	91.3
Publishing	17.0	(2.4)	14.6	-	14.6
Content Group	406.3	(34.8)	371.5	-	371.5
Local Broadcasting	264.2	(24.3)	239.9	-	239.9
Outdoor	153.6	(61.2)	92.4	-	92.4
Local Group	417.8	(85.5)	332.3	-	332.3
Corporate	(41.9)	(3.1)	(45.0)	-	(45.0)
Residual costs	(22.5)	-	(22.5)	-	(22.5)
Eliminations	0.7	-	0.7	-	0.7
<b>Total</b>	<b>\$ 760.4</b>	<b>\$ (123.4)</b>	<b>\$ 637.0</b>	<b>\$ -</b>	<b>\$ 637.0</b>

**Three Months Ended September 30, 2008**

	OIBDA Before Impairment Charges	Depreciation and Amortization	Operating Income (Loss) Before Impairment Charges	Impairment Charges	Operating Income (Loss)
Entertainment	\$ 262.5	\$ (40.4)	\$ 222.1	\$ (3,796.8)	\$ (3,574.7)
Cable Networks	102.0	(6.2)	95.8	-	95.8
Publishing	25.8	(2.4)	23.4	-	23.4
Content Group	390.3	(49.0)	341.3	(3,796.8)	(3,455.5)
Local Broadcasting	190.7	(25.3)	165.4	(7,465.2)	(7,299.8)
Outdoor	113.9	(62.1)	51.8	(2,855.2)	(2,803.4)
Local Group	304.6	(87.4)	217.2	(10,320.4)	(10,103.2)
Corporate	(38.5)	(3.3)	(41.8)	-	(41.8)
Residual costs	(18.3)	-	(18.3)	-	(18.3)
Eliminations	0.7	-	0.7	-	0.7
<b>Total</b>	<b>\$ 638.8</b>	<b>\$ (139.7)</b>	<b>\$ 499.1</b>	<b>\$ (14,117.2)</b>	<b>\$ (13,618.1)</b>

**Three Months Ended December 31, 2008**

	OIBDA Before Impairment Charges	Depreciation and Amortization	Operating Income (Loss) Before Impairment Charges	Impairment Charges	Operating Income (Loss)
Entertainment	\$ 174.1	\$ (49.0)	\$ 125.1	\$ -	\$ 125.1
Cable Networks	104.8	(6.2)	98.6	-	98.6
Publishing	28.3	(2.2)	26.1	-	26.1
Content Group	307.2	(57.4)	249.8	-	249.8
Local Broadcasting	173.5	(26.5)	147.0	(64.2)	82.8
Outdoor	98.4	(63.2)	35.2	-	35.2
Local Group	271.9	(89.7)	182.2	(64.2)	118.0
Corporate	(50.7)	(3.6)	(54.3)	-	(54.3)
Residual costs	(16.0)	-	(16.0)	-	(16.0)
Eliminations	0.7	-	0.7	-	0.7
<b>Total</b>	<b>\$ 513.1</b>	<b>\$ (150.7)</b>	<b>\$ 362.4</b>	<b>\$ (64.2)</b>	<b>\$ 298.2</b>

**SUPPLEMENTAL UNAUDITED DISCLOSURES REGARDING NON-GAAP FINANCIAL INFORMATION (continued)**  
**(Dollars in millions)**

<b>Twelve Months Ended December 31, 2008</b>					
	<b>OIBDA Before Impairment Charges</b>	<b>Depreciation and Amortization</b>	<b>Operating Income (Loss) Before Impairment Charges</b>	<b>Impairment Charges</b>	<b>Operating Income (Loss)</b>
Entertainment	\$ 1,022.8	\$ (140.1)	\$ 882.7	\$ (3,796.8)	\$ (2,914.1)
Cable Networks	389.5	(25.2)	364.3	-	364.3
Publishing	88.2	(9.5)	78.7	-	78.7
Content Group	1,500.5	(174.8)	1,325.7	(3,796.8)	(2,471.1)
Local Broadcasting	820.0	(99.7)	720.3	(7,529.4)	(6,809.1)
Outdoor	467.4	(243.9)	223.5	(2,855.2)	(2,631.7)
Local Group	1,287.4	(343.6)	943.8	(10,384.6)	(9,440.8)
Corporate	(157.1)	(13.2)	(170.3)	-	(170.3)
Residual costs	(79.2)	-	(79.2)	-	(79.2)
Eliminations	2.7	-	2.7	-	2.7
<b>Total</b>	<b>\$ 2,554.3</b>	<b>\$ (531.6)</b>	<b>\$ 2,022.7</b>	<b>\$ (14,181.4)</b>	<b>\$ (12,158.7)</b>